

Message Text

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ACTION EUR-12

INFO OCT-01 NEA-10 IO-13 ISO-00 SP-02 AID-05 EB-08
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H-01 AGRE-00 /101 W
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O R 300830Z JUL 77
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC IMMEDIATE 8322
INFO AMEMBASSY ATHENS
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SUBJECT: DEMIREL GOVERNMENT PROGRAM: ECONOMIC PORTIONS

REF: ANKARA 5564 (DTG 260855Z JUL 77)

SUMMARY. ECONOMIC PORTIONS OF PRIME MINISTER DEMIREL'S
COALITION GOVERNMENT PROGRAM PRESENTED TO PARLIAMENT
JULY 27 ARE ESSENTIALLY A PRESCRIPTION FOR RAPID

INDUSTRIALIZATION, WITH EMPHASIS ON HEAVY INDUSTRY. PROGRAM GIVES NO ANSWERS FOR TREATING TURKEY'S ACUTE AND IMMEDIATE EXTERNAL PAYMENTS PROBLEMS AND IS THEREFORE UNDERSTANDABLY VAGUE ABOUT SOURCES FOR FINANCING THIS INDUSTRIALIZATION. IT RECOGNIZES, HOWEVER, GENERAL NEED TO EXPAND EXPORTS AND ATTRACT FOREIGN CAPITAL. PROGRAM ACKNOWLEDGES CERTAIN ECONOMIC ILLS OF TURKEY -- INFLATION, UNEMPLOYMENT, INTERNATIONAL PAYMENTS DEFICIT -- AND PROMISES TO TREAT THEM, ALTHOUGH DETAILS OF THE TREATMENT ARE BARE. PROGRAM DECLARES THAT TURKEY WILL EXERCISE CAUTION IN ITS FOREIGN ECONOMIC RELATIONS TO MAKE SURE THAT THESE ARE MUTUALLY BENEFICIAL AND FACILITATE ITS OWN DEVELOPMENT. PROGRAM PROMISES THAT GOVERNMENT WILL REVIEW TURKEY'S RELATIONS WITH EUROPEAN ECONOMIC COMMUNITY, DEVELOP ITS TIES WITH MOSLEM COUNTRIES, INCREASE COOPERATION WITH IRAN AND PAKISTAN, AND TRY TO FIND SOLUTIONS TO AEGEAN CONTINENTAL SHELF AND AIRSPACE ISSUES. PROGRAM CONTAINS SELF-RULES FOR COALITION PARTNERS: ALL GOVERNMENT AGENCIES ARE TO COORDINATE THEIR WORK AND INDUSTRIAL POLICY WILL BE COORDINATED WITH MONETARY, CREDIT, ENERGY, TRANSPORTATION, AND PRICE POLICIES. IN PRIME MINISTER DEMIREL'S LAST COALITION GOVERNMENT, THE THREE PRESENT PARTNERS ESTABLISHED A NOTABLE RECORD FOR LACK OF COORDINATION. PROSPECT ARE NOT GREAT THEY WILL DO BETTER NOW. END SUMMARY.

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1. PROGRAM FOR PRIME MINISTER DEMIREL'S COALITION GOVERNMENT (JUSTICE - NATIONAL SALVATION - NATIONALIST ACTION PARTIES) READ TO PARLIAMENT JULY 27, ANNOUNCED THE TARGET OF ECONOMIC POLICY TO BE "STABLE, NATIONAL, STRONG, BALANCED, RAPID DEVELOPMENT AND GROWTH" WITHIN THE FRAMEWORK OF A PLAN. IN WORKING TOWARD THE REALIZATION OF THIS TARGET, GOVERNMENT PLEDGED TO GIVE IMPORTANCE TO SOCIAL JUSTICE AND SOCIAL SECURITY FOR EACH PERSON.

2. INDUSTRIALIZATION. COALITION INTENDS TO MAKE TURKEY A DEVELOPED INDUSTRIAL COUNTRY. IT SPECIFICALLY SET AS A GOAL THE DEVELOPMENT OF HEAVY INDUSTRY AND THE ESTABLISHMENT OF A NATIONAL WAR INDUSTRY THAT WILL "NOT LEAVE THE DEFENSE OF TURKEY TO THE DECISIONS OF OTHER STATES". IT NAMED AS PRIORITY AREAS FOR ACCELERATED INDUSTRIAL DEVELOPMENT IRON AND STEEL, HEAVY MACHINERY

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O R 300830Z JUL 77
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AND EQUIPMENT, ENGINES AND TRANSMISSIONS, MACHINE TOOLS,
TELECOMMUNICATIONS EQUIPMENT, AGRICULTURAL MACHINERY
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AND IMPLEMENTS, ELECTRONIC AND ELECTRO-
MECHANICAL EQUIPMENT, AUTOMOTIVE EQUIPMENT, ALL SORTS
OF MACHINERY, AIRCRAFT, AND SHIP CONSTRUCTION.

3. GOVERNMENT WILL RESHAPE LEGAL AND FINANCIAL POLICIES

THAT ARE OBSTACLES TO RAPID INDUSTRIALIZATION, PROMULGATING AN INDUSTRIAL ENCOURAGEMENT LAW. IT HAS PLEDGED TO REDUCE ADMINISTRATIVE FORMALITIES, REMOVE BUREAUCRATIC OBSTACLES TO INDUSTRIALIZATION, AND COMPLETE RAPIDLY ALL PUBLIC PROJECTS.

4. FINANCING TURKISH DEVELOPMENT. ALTHOUGH THE PROGRAM DID NOT TREAT SUBJECT EITHER SYSTEMATICALLY OR IN DETAIL, IT INDICATED IN SCATTERED PASSAGES THE ANTICIPATED DOMESTIC AND FOREIGN SOURCES OF DEVELOPMENT CAPITAL. ON DOMESTIC AND FOREIGN SOURCES OF DEVELOPMENT CAPITAL. ON DOMESTIC SIDE, GOVERNMENT WILL ENCOURAGE DOMESTIC SAVINGS, FORMATION OF A DOMESTIC CAPITAL MARKET AND PRIVATE SECTOR INVESTMENT IN INDUSTRY. ON FOREIGN SIDE, IT WILL SEEK TO RAISE LEVEL OF REMITTANCES FROM TURKISH WORKERS ABROAD THROUGH REVISED FOREIGN EXCHANGE LEGISLATION, INCREASE EXPORT EARNINGS, AND ENCOURAGE ENTRY OF FOREIGN CAPITAL UNDER ACCEPTABLE TERMS. SOME OF THESE SOURCES OF FINANCING WERE ELABORATED MORE THAN OTHERS:

A. EXPORT AND INVISIBLES EARNINGS. GOVERNMENT WILL PLACE SPECIAL EMPHASIS ON ENCOURAGEMENT OF EXPORTS, ESPECIALLY OF INDUSTRIAL PRODUCTS. MERCHANT FLEET WILL BE MODERNIZED AND ITS CAPACITY INCREASED TO MAKE IT A SOURCE OF FOREIGN EXCHANGE. GOVERNMENT WILL DEVELOP TOURISM, BUT EMPHASIS ON TOURISM AS A SOURCE OF FOREIGN EXCHANGE WAS SECONDARY TO ITS DEVELOPMENT LIMITED OFFICIAL USE

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AS A DOMESTIC SOCIAL WELFARE MEASURE.

B. CAPITAL IMPORTS. PROGRAM SPELLED OUT TERMS UNDER WHICH TURKEY WILL ACCEPT FOREIGN CAPITAL. IT MUST BE USED TO GIVE HEALTHY DIRECTION TO TURKISH ECONOMIC GROWTH AND FOR PURPOSES CONSISTENT WITH TURKISH NATIONAL INTERESTS. SPECIFICALLY, EQUITY CAPITAL MUST BRING ADVANCED TECHNOLOGY, PROVIDE TRAINING OPPORTUNITIES, ACCELERATE INDUSTRIAL DEVELOPMENT, CONTRIBUTE TO EXPORTS, AND POSITIVELY INFLUENCE THE BALANCE OF PAYMENTS.

TURKEY WILL ATTEMPT TO IMPORT FOREIGN CAPITAL FROM COUNTRIES WITH WHICH IT HAS HISTORICAL AND CULTURAL RELATIONS, APPARENTLY A REFERENCE TO TURKISH DESIRES FOR MEDIUM AND LONG-TERM LOANS FROM MIDDLE EAST OIL COUNTRIES.

C. WORKER REMITTANCES. SAVINGS OF TURKISH WORKERS ABROAD WILL BE DIRECTED INTO INVESTMENTS, PARTICULARLY INTO CONSTRUCTION OF HOUSING, OFFICE BUILDINGS, AND SMALL WORKSHOPS.

5. GOVERNMENT ACKNOWLEDGED NEED TO FIGHT INFLATION AND
UNEMPLOYMENT.

A. GOVERNMENT INTENDS TO MANAGE SUPPLY AND DEMAND
TO ELIMINATE SHORTAGES OF GOODS. TO THIS END IT WILL
ESTABLISH A NATIONAL STOCKS STORAGE AGENCY WITH NATIO-
WIDE STORAGE FACILITIES. IT WILL ALSO ACT TO HOLD
HOUSE RENTS TO REASONABLE LEVELS.

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B. IT PROMISED SERIOUS AND SPEEDY SOLUTIONS TO
UNEMPLOYMENT THROUGH FORMULATION OF A NATIONAL EMPLOYMENT
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PLAN. BALANCED DISTRIBUTION OF INDUSTRY AMONG THE
VARIOUS REGIONS OF TURKEY WILL PROVIDE JOBS WHERE NEEDED.

6. FOREIGN ECONOMIC RELATIONS. TURKEY WILL EXERCISE
CAUTION IN THE DEVELOPMENT OF ITS FOREIGN ECONOMIC RE-
LATIONS TO MAKE SURE THAT IT RECEIVES MUTUAL BENEFITS AND
THAT THESE RELATIONS FACILITATE ITS OWN DEVELOPMENT.
GOVERNMENT WILL HELP DIRECT ECONOMIC INTERDEPENDENCE
OF NATIONS TOWARD INTERNATIONAL PEACE. IT REGARDS IT
AS URGENT THAT DEVELOPING COUNTRIES CONSIDER
THE TOUGH QUESTIONS FACING THEM IN CONNECTION WITH NEW
GLOBAL ECONOMIC CONCEPTS AND THE ESTABLISHMENT OF A NEW
INTERNATIONAL ECONOMIC ORDER. WITH RESPECT TO SPECIFIC GEOGRAPHIC
AREAS, PROGRAM STATED THAT GOVERNMENT

--CONSIDERS IT ESSENTIAL TO REVIEW AND RE-ESTAB-
LISH TURKEY'S RELATIONS WITH THE EUROPEAN ECONOMIC
COMMUNITY IN SUCH A WAY AS TO SERVE AND STRENGTHEN
TURKISH INDUSTRY, SECURE MARKETS FOR ITS EXPORTS, AND,
IN GENERAL, PROTECT ITS NATIONAL INTERESTS;

--WILL ATTEMPT TO DEVELOP ITS RELATIONS WITH
MOSLEM COUNTRIES, PARTICULARLY IN FIELDS OF INDUSTRY
AND TECHNOLOGY;

--WILL INCREASE ITS COOPERATION WITH
IRAN AND PAKISTAN, BOTH ON A BILATERAL LEVEL AND WITHIN
FRAMEWORK OF CENTO AND ORGANIZATION FOR REGIONAL COOP-
ERATION FOR DEVELOPMENT;

--WILL TRY TO FIND A SOLUTION TO THE AEGEAN
CONTINENTAL SHELF ISSUE COMPATIBLE WITH ITS ECONOMIC
INTERESTS AND WORK TO RESOLVE AEGEAN AIRSPACE ISSUE
THROUGH NEGOTIATIONS.

7. OTHER MATTERS. IN OTHER SIGNIFICANT AREAS OF
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ACTION OUTLINED, PROGRAM PLEDGED THAT GOVERNMENT WOULD

--EXPAND IRRIGATION NETWORKS AND USE OF MODERN
TECHNOLOGY IN AGRICULTURE; GIVE CREDITS TO INCREASE
AGRICULTURAL PRODUCTION; DEVELOP CATTLE RAISING AND
SLAUGHTER FACILITIES, ESPECIALLY IN EASTERN AND SOUTH-

EASTERN ANATOLIA;

--REFRAIN FROM NATIONALIZING REAL ESTATE UNLESS
PAID FOR IN CASH IN ADVANCE;

--DEVELOP VILLAGES BY PROVIDING ALL OF THEM
WITH ELECTRICITY BY 1981 AND BY PROVIDING THEM
WITH INFRASTRUCTURE (MOSQUES, ROADS, RUNNING WATER,
SCHOOLS, LIBRARIES, HEALTH AND ADMINISTRATION BUILDINGS)
ON A PRIORITY BASIS;

--MODERNIZE NATIONAL TRANSPORTATION SYSTEMS--AIR,
SEA, AND ROADS-- AND CORRECT REGIONAL TRANSPORTATION IMBALANCES;

--REVISE CREDIT POLICIES TO ASSIST SMALL BUSINESSES;
DIVERSIFY KINDS OF CREDITS AVAILABLE; ELIMINATE HIGH
INTEREST RATES AND TRY TO DEVELOP INTEREST-FREE CREDITS
FOR LOW-INCOME HOUSING AND FOR AGRICULTURAL DEVELOPMENT;

--ELIMINATE BOTTLENECKS IN PRODUCTION OF POWER
AND FUEL THROUGH LONG-TERM MEASURES; TRY TO REALIZE A
NATURAL GAS PROJECT; ACCELERATE CONSTRUCTION OF HYDRO-
ELECTRIC AND THERMAL POWER PLANTS; START CONSTRUCTION
OF A NUCLEAR POWER PLANT WITHIN THE YEAR; SEARCH FOR
CRUDE OIL OFFSHORE AND ON LAND; CONSTRUCT NEW REFINERIES.

8. COMMENT. ECONOMIC PORTION OF PRIME MINISTER DEMIREL'S
COALITION GOVERNMENT PROGRAM IS SHORT ON DETAILS OF WHAT
THE GOVERNMENT WILL DO TO MEET ITS PROMISES.

9. PROGRAM FRANKLY MENTIONS A NUMBER OF TURKEY'S
ECONOMIC ILLS -- INFLATION, UNEMPLOYMENT, FOREIGN
EXCHANGE SHORTAGE, INTERNATIONAL PAYMENTS DEFICIT. IT

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IS, HOWEVER, A PRESCRIPTION FOR HEADLONG INDUSTRIALIZATION
RATHER THAN FOR ECONOMIC REFORM. IT MAKES SOME MOVES
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IN THE RIGHT DIRECTION: GOVERNMENT WILL SEEK TO RAISE
EXPORTS (IT SAYS LITTLE ABOUT HOW) AND IT WILL WELCOME
-- ON ITS OWN TERMS -- FOREIGN DIRECT INVESTMENT (THE
TERMS APPEAR GENERALLY NO STIFFER THAN THOSE SET BY MANY
OTHER DEVELOPING COUNTRIES). BUT PROGRAM GIVES NO
INDICATION OF SHORT-TERM REMEDIES THAT COALITION WILL
HAVE TO CONSIDER IN COPING WITH ITS IMMEDIATE FOREIGN
PAYMENTS PROBLEMS. IT NOWHERE DISCUSSES THE KINDS OF
INDUSTRIES THAT MIGHT BEST BE ESTABLISHED TO CREATE JOBS
FOR TURKEY'S UNEMPLOYED AND ITS RAPIDLY GROWING POPULA-
TION. PROGRAM DOES NOT APPEAR TO MATCH ITS AMBITIOUS
INDUSTRIALIZATION GOALS TO ITS FOREIGN EXCHANGE AVAILABILITIES.
JUST HOW MUCH OF WHAT IS OUTLINED CAN THE COALITION
EXPECT TO ACCOMPLISH, GIVEN TURKEY'S ACUTE PROBLEMS OF
EXTERNAL FINANCING? IN THE END, THE PROGRAM LEAVES ALL
THE IMPORTANT ECONOMIC QUESTIONS UNANSWERED.

10. THE COALITION GOVERNMENT EXPECTS TO WIN A PARLI-
MENTARY VOTE OF CONFIDENCE ON AUGUST 1. JUST HOW WELL
ITS MEMBERS WILL STICK TOGETHER ON ECONOMIC ISSUES
REMAINS TO BE SEEN, DEMIREL'S LAST COALITION GOVERNMENT
CREATED A SORRY RECORD IN THIS AREA, ERBAKAN TUGGING FOR
AUTONOMY FROM FINANCE MINISTRY OVERSIGHT OF PUBLIC
SPENDING FOR INDUSTRIALIZATION PROJECTS, FORCING AN
INCREASE IN THE 1977 BUDGET OF THE EQUIVALENT OF NEARLY
\$1 BILLION LARGELY FOR HIS OWN INDUSTRIAL PROGRAMS, AND

BLOCKING FOREIGN DIRECT INVESTMENT APPLICATIONS THAT
DID NOT MEET CRITERIA OF THE KIND NOW SPECIFIED IN THE
PROGRAM. IN AN EFFORT TO MAKE THINGS WORK BETTER,
AND TO PREVENT THE SAME PARALYSIS IN THE DECISION-
MAKING PROCESS THAT THEY EXPERIENCED BEFORE, THE COALI-
TION PARTNERS HAVE STATED IN THE PROGRAM TWO RULES FOR
THEMSELVES TO FOLLOW: (A) MINISTRIES AND ALL
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GOVERNMENT BODIES RESPONSIBLE FOR DEVELOPMENT WILL
COORDINATE THEIR WORK WITH ONE ANOTHER; (B) A MAXIMUM
EFFORT WILL BE MADE TO COORDINATE INDUSTRIAL POLICY WITH
MONETARY, CREDIT, ENERGY, TRANSPORTATION, AND PRICE
POLICIES. THE RULES ARE GOOD ONES. EMBASSY BELIEVES PARTNERS
WILL FIND THEM DIFFICULT TO FOLLOW.
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Message Attributes

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Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INTERIM GOVERNMENT, INDUSTRIAL DEVELOPMENT, ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 30-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ANKARA05706
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770274-0082
Format: TEL
From: ANKARA USOECD USEEC
Handling Restrictions: n/a
Image Path:
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Line Count: 460
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 9
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 ANKARA 5564
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30-Aug-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1750813
Secure: OPEN
Status: NATIVE
Subject: DEMIREL GOVERNMENT PROGRAM: ECONOMIC PORTIONS
TAGS: PINT, EGEN, EFIN, EIND, ETRD, TU, (DEMIREL, SULEYMAN)
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/e2f60d64-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009